

RESOLUTION 12-\_\_

A RESOLUTION BY THE ALACHUA COUNTY BOARD OF COUNTY COMMISSIONERS, FLORIDA, APPROVING NANOTHERAPEUTICS, INC. AS A QUALIFIED TARGET BUSINESS INDUSTRY PURSUANT TO SECTION 288.106, FLORIDA STATUTES; AGREEING TO PAY UP TO ONE HUNDRED AND FIVE THOUSAND DOLLARS (\$105,000) TOTAL BEGINNING FY2012/13 OVER A PERIOD OF FOUR YEARS FOLLOWING JOB CREATION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the business under consideration, Nanotherapeutics, Inc., is a biopharmaceutical company, which is a target industry business as defined by section 288.106, Florida Statutes.

WHEREAS, Nanotherapeutics, Inc., is currently located at 13859 Progress Blvd., Alachua, FL 32615, and proposes an expansion of its operations to a new site within City of Alachua, Alachua County; and

WHEREAS, Nanotherapeutics, Inc., with the proposed expansion within the City of Alachua, Alachua County, will employ 150 new employees and is anticipated to begin hiring in Fiscal Year 2012/13 with an average annual compensation of \$90,000 per year and an estimated \$16,000 in benefits per worker; and

WHEREAS, Nanotherapeutics, Inc. will make a capital investment of \$150,000,000 over the next five years; and

WHEREAS, the request by Nanotherapeutics, Inc. has been reviewed by Alachua County using an evaluation matrix approved by the Board of County Commissioners ("Board") and received a positive score in all three categories, as required; and

WHEREAS, a resolution is required by section 288.106(4)(a)(10), Florida Statutes; and

WHEREAS, the Board acknowledges that its participation in the qualified targeted industry program is required and intends that its contribution will be a maximum of one hundred

and five thousand dollars (\$105,000) provided over a period of four years that is anticipated to begin in fiscal year 2012/13.

NOW, THEREFORE, BE IT RESOLVED BY THE ALACHUA COUNTY BOARD OF COUNTY COMMISSIONERS OF ALACHUA COUNTY, FL:

1. That the Board finds, determines, and declares that the recitals in the preamble are true and correct, and hereby incorporates them by reference.
2. That the Board recommends that Nanotherapeutics, Inc be approved as a Qualified Target Industry Business pursuant to section 288.106(1)(q), Florida Statutes.
3. That the necessary commitment of local financial support for the Qualified Target Industry Business for the Qualified Target Industry Tax Refund Program exists in the amount of one hundred and five thousand dollars (\$105,000), with the Alachua County Board of County Commissioners sharing the local financial support with City of Alachua, that will be available consistent with the guidelines set forth by the Florida Department of Economic Opportunity and will be paid to the Florida Economic Development Trust Fund with the stipulation that these funds are intended to represent the local financial support, as required by section 288.106, Florida Statutes.
4. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED in regular session, this 10th day of July, 2012.

Alachua County Board of County Commissioners

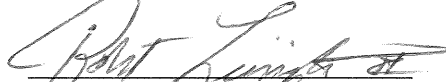
By: \_\_\_\_\_  
Paula M. DeLaney, Chair

ATTEST:

\_\_\_\_\_  
Clerk

(seal)

APPROVED AS TO FORM:

  
\_\_\_\_\_  
County Attorney