

Cost Estimates

| Acquisition Estimates | | | | | | |
|--|------------------------------------|------------------------------|---|-------------------------------|----------------------------------|-------------|
| Table A. Pre-Contract Costs | | | | | | |
| Project | Acres | Land Cost* | Pre-Acquisition Services | | | |
| | | | Appraisals | Boundary Sketch | Title Report | sub-total |
| Santa Fe River - Running Over Ranch | 277 | \$ 526,000 | \$ 13,500 | \$ - | \$ 425 | \$ 13,925 |
| Table B. Post-Contract Costs | | | | | | |
| Project | Due Diligence and Closing Services | | | | | GRAND TOTAL |
| | Title Insurance | Surveys | Environmental Audit | Closing | sub-total | |
| Santa Fe River - Running Over Ranch | \$ 2,705 | \$ 72,000 | \$ 4,252 | \$ 1,000 | \$ 79,957 | \$ 619,882 |
| Stewardship Estimates | | | | | | |
| Project | Acres | Physical Improvements (BOND) | Average Annual Recurring (General Fund) | Average Annual Recurring/Acre | Total Costs for initial 10 years | |
| Santa Fe River - Running Over Ranch | 277 | \$ - | \$ 550 | \$ 1.99 | \$ 5,500 | |
| *Note: NRCS contributing \$141,500 and landowner donating \$70,250 | | | | | | |