

Exhibit #3. Cost Estimates

Acquisition Estimates

Table A. Pre-Contract Costs

Project	Acres	Land Cost	Pre-Acquisition Services			
			Appraisals	Boundary Sketch	Title Report	sub-total
Lochloosa Connector - Wood CE	172	\$ 718,500	\$ 42,500	\$ -	\$ 250	\$ 42,750

Table B. Post-Contract Costs

Project	Due Diligence and Closing Services					GRAND TOTAL
	Title Insurance	Surveys	Environmental Audit	Closing	sub-total	
Lochloosa Connector - Wood CE	\$ 3,668	\$ 22,760	\$ 3,315	\$ 1,000	\$ 30,743	\$ 791,993

Stewardship Estimates

Project	Acres	Physical Improvements (BOND)	Average Annual Recurring (General Fund)	Average Annual Recurring/Acre	Total Costs for initial 10 years
Lochloosa Connector - Wood CE	172	\$ -	\$ 500	\$ 2.91	\$ 5,000

*Note: These estimates are taken from the attached draft project stewardship reports, adjusted for inflation (3%/yr), and averaged.